



LIMITED REVIEW REPORT**TO THE BOARD OF DIRECTORS OF
GREENLAM INDUSTRIES LIMITED****REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Greenlam Industries Limited** ('the Company'), for the quarter ended December 31, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 6th February, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor or the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tinsukia

Date: 6th February, 2018

For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. **306147E**

 
(Dindayal Dhandaria)
Partner
Membership No. **010928**

LIMITED REVIEW REPORT**TO THE BOARD OF DIRECTORS OF
GREENLAM INDUSTRIES LIMITED****REPORT ON THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Greenlam Industries Limited** ("the Parent"), and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 31st December 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Regulation 2015"), as modified circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the parent's management and is approved by the Board of Directors in their meeting held on 6th February, 2018. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants or India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of its two wholly owned subsidiaries, viz., Greenlam Asia Pacific Pte. Ltd. and Greenlam America, Inc.
4. We did not review the interim financial statements of above-mentioned subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of ₹7221.21 lakhs and ₹ 2314.99 lakhs, respectively, as at 31st December 2017. These financial statements have been taken on record by the Board of Directors of the Company and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely thereon.



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5. Based on our review conducted as stated above and referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards (INDAS) prescribed under Companies Act, 2013 read with the relevant Rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Regulation 2015"), as modified circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Tinsukia

Date: 6th February, 2018.



For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. **306147E**


(Dindayal Dhandaria)
Partner
Membership No. **010928**

GREENLAM INDUSTRIES LIMITED

Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2017

(₹ in lacs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
I.	Revenue From Operations	25,911.23	25,633.57	23,047.97	78,419.23	73,230.99
II.	Other Income	76.44	7.27	39.76	171.67	122.47
III.	Total Income	25,987.67	25,640.84	23,087.73	78,590.90	73,353.46
IV.	Expenses :					
	a) Cost of Materials Consumed	14,451.06	13,669.24	11,998.31	43,440.14	39,241.47
	b) Purchase of Stock-in-trade	369.55	121.98	348.47	805.83	963.73
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(726.18)	157.26	(107.17)	(1,967.19)	(1,580.63)
	d) Employee benefits expense	3,510.62	3,411.77	2,904.10	10,347.74	9,059.58
	e) Finance Costs	393.51	402.92	620.38	1,216.95	2,007.55
	f) Depreciation and amortisation expense	839.93	820.06	839.52	2,453.70	2,525.80
	g) Excise Duty	-	-	876.38	1,099.73	2,938.62
	h) Other Expenses	4,672.68	4,761.80	4,331.52	14,529.81	14,010.25
	Total Expenses	23,511.17	23,345.03	21,811.51	71,926.71	69,166.37
V.	Profit/(Loss) before exceptional items and tax	2,476.50	2,295.81	1,276.22	6,664.19	4,187.09
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before tax	2,476.50	2,295.81	1,276.22	6,664.19	4,187.09
VIII.	Tax Expenses					
	for Current	761.52	979.87	316.47	2,642.55	952.96
	for Deferred	89.86	(142.77)	66.81	(300.29)	(36.14)
	for MAT Credit	-	-	145.00	-	626.53
IX.	Profit/(Loss) for the period	1,625.12	1,458.71	747.94	4,321.93	2,643.74
X.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
XI.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(19.54)	(10.31)	(43.96)	(175.19)	(131.87)
	(ii) Income tax relating to items will not be reclassified to profit or loss	6.76	3.57	15.22	60.63	45.64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-
XII.	Total Comprehensive Income	1,612.34	1,451.97	719.20	4,207.37	2,557.51
XVI.	Earnings per equity share:					
	(1) Basic	6.73*	6.04*	3.10*	17.91*	10.95*
	(2) Diluted	6.73*	6.04*	3.10*	17.91*	10.95*

* Not annualised

By order of the Board
For Greenlam Industries Limited



Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: February 06, 2018

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

(₹ in lacs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
1.	Segment Revenue					
	a) Laminates & Allied Products	21,415.90	22,106.36	19,704.27	66,517.76	62,610.16
	b) Veneers & Allied Products	4,495.33	3,527.21	3,343.70	11,901.47	10,620.83
	c) Unallocated	-	-	-	-	-
	Total	25,911.23	25,633.57	23,047.97	78,419.23	73,230.99
	Less: Inter Segment Revenue	-	-	-	-	-
	Gross Sales / Income from Operations	25,911.23	25,633.57	23,047.97	78,419.23	73,230.99
2.	Segment Result [Profit / (Loss) before tax and interest]					
	a) Laminates & Allied Products	3,520.61	4,082.66	2,682.07	10,717.01	8,818.77
	b) Veneers & Allied Products	596.14	323.50	(36.80)	1,071.03	(541.95)
	c) Unallocated	-	-	-	-	-
	Total	4,116.75	4,406.16	2,645.27	11,788.04	8,276.82
	Less: (i) Interest	393.51	402.92	620.38	1,216.95	2,007.55
	(ii) Other Unallocable expenditure net of unallocable Income	1,246.74	1,707.43	748.67	3,906.90	2,082.18
	Total Profit before Tax	2,476.50	2,295.81	1,276.22	6,664.19	4,187.09
3.	Segment Assets					
	a) Laminates & Allied Products	50,994.93	50,872.03	46,204.14	50,994.93	46,204.14
	b) Veneers & Allied Products	21,610.69	21,421.86	22,020.93	21,610.69	22,020.93
	c) Unallocated	4,215.84	3,845.72	5,393.80	4,215.84	5,393.80
	Total	76,821.46	76,139.61	73,618.87	76,821.46	73,618.87
4.	Segment Liabilities					
	a) Laminates & Allied Products	13,989.26	13,255.93	11,808.01	13,989.26	11,808.01
	b) Veneers & Allied Products	3,139.67	2,772.89	2,428.25	3,139.67	2,428.25
	c) Unallocated	1,875.49	1,983.10	691.42	1,875.49	691.42
	Total	19,004.42	18,011.92	14,927.68	19,004.42	14,927.68
5.	Capital employed					
	a) Laminates & Allied Products	37,005.67	37,616.10	34,396.13	37,005.67	34,396.13
	b) Veneers & Allied Products	18,471.02	18,648.97	19,592.68	18,471.02	19,592.68
	c) Unallocated	2,340.35	1,862.62	4,702.38	2,340.35	4,702.38
	Total	57,817.04	58,127.69	58,691.19	57,817.04	58,691.19

By order of the Board
For Greenlam Industries Limited



Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: February 06, 2018

GREENLAM INDUSTRIES LIMITED

Statement of Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2017

(₹ in lacs)

Sl. No.	Particulars	Consolidated				
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
I.	Revenue From Operations	28,025.30	27,555.51	25,094.84	84,459.17	81,268.30
II.	Other Income	60.56	(3.85)	131.20	133.08	274.40
III.	Total Income	28,085.86	27,551.66	25,226.04	84,592.25	81,542.70
IV.	Expenses :					
	a) Cost of Materials Consumed	14,451.06	13,669.24	11,998.31	43,440.14	39,241.48
	b) Purchase of Stock-in-trade	451.76	249.22	419.65	1,134.85	1,452.04
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(367.79)	246.05	46.86	(1,454.07)	164.04
	d) Employee benefits expense	4,294.56	4,272.78	3,705.32	12,835.24	11,506.52
	e) Finance Costs	444.57	460.15	683.41	1,372.14	2,262.25
	f) Depreciation and amortisation expense	914.27	895.43	924.13	2,680.00	2,784.85
	g) Excise Duty	-	-	876.38	1,099.73	2,938.62
	h) Other Expenses	5,288.04	5,298.50	5,037.92	16,398.29	16,411.01
	Total Expenses	25,476.47	25,091.37	23,691.98	77,506.32	76,760.81
V.	Profit/(Loss) before exceptional items and tax	2,609.39	2,460.29	1,534.06	7,085.93	4,781.89
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before tax	2,609.39	2,460.29	1,534.06	7,085.93	4,781.89
VIII.	Tax Expenses					
	for Current	783.96	1,003.61	368.28	2,711.81	1,005.01
	for Deferred	89.86	(142.77)	66.81	(300.29)	(36.14)
	for MAT Credit	-	-	145.00	-	626.53
IX.	Profit/(Loss) for the period	1,735.57	1,599.45	953.97	4,674.41	3,186.49
X.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
XI.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(19.54)	(10.31)	(43.96)	(175.19)	(131.87)
	(ii) Income tax relating to items will not be reclassified to profit or loss	6.76	3.57	15.22	60.63	45.64
	B (i) Items that will be reclassified to profit or loss	(86.80)	(25.89)	156.17	(170.25)	236.86
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-
XII.	Total Comprehensive Income	1,635.99	1,566.82	1,081.40	4,389.60	3,337.12
XIII.	Profit/(Loss) for the period					
	attributable to: (a) Owner of the Company	1,735.54	1,596.00	953.56	4,674.41	3,187.43
	(b) Non controlling interests	0.03	2.84	0.41	-	(0.94)
XIV.	Other Comprehensive Income					
	attributable to: (a) Owner of the Company	(99.58)	(32.63)	127.43	(284.81)	150.63
	(b) Non controlling interests	-	-	-	-	-
XV.	Total Comprehensive Income					
	attributable to: (a) Owner of the Company	1,635.96	1,563.98	1,080.99	4,389.60	3,338.06
	(b) Non controlling interests	0.03	2.84	0.41	-	(0.94)
XVI.	Earnings per equity share:					
	(1) Basic	7.19*	6.63*	3.95*	19.37*	13.20*
	(2) Diluted	7.19*	6.63*	3.95*	19.37*	13.20*

* Not annualised



By order of the Board
For Greenlam Industries Limited

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi

Date: February 06, 2018

Corporate Office: 1501 - 05, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001, Regd. Office : Makum Road, Tinsukia, Assam - 786125.
CIN : L21016AS2013PLC011624, Phone : +91 11 4279 1399, Fax : +91 11 4279 1330, E-mail : investor.relations@greenlam.com



GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Consolidated)

(₹ in lacs)

Sl. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		
		31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
1.	Segment Revenue					
	a) Laminates & Allied Products	23,529.97	24,028.30	21,751.14	72,557.70	70,647.47
	b) Veneers & Allied Products	4,495.33	3,527.21	3,343.70	11,901.47	10,620.83
	c) Unallocated	-	-	-	-	-
	Total	28,025.30	27,555.51	25,094.84	84,459.17	81,268.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	28,025.30	27,555.51	25,094.84	84,459.17	81,268.30
2.	Segment Result [Profit / (Loss) before tax and interest]					
	a) Laminates & Allied Products	3,720.44	4,309.14	2,997.64	11,332.53	9,668.27
	b) Veneers & Allied Products	596.14	323.50	(36.80)	1,071.03	(541.95)
	c) Unallocated	-	-	-	-	-
	Total	4,316.58	4,632.64	2,960.84	12,403.56	9,126.32
	Less: (i) Interest	444.57	460.15	683.41	1,372.14	2,262.25
	(ii) Other Unallocable expenditure net of unallocable Income	1,262.62	1,712.20	743.37	3,945.49	2,082.18
	Total Profit before Tax	2,609.39	2,460.29	1,534.06	7,085.93	4,781.89
3.	Segment Assets					
	a) Laminates & Allied Products	56,729.94	56,834.08	54,231.29	56,729.94	54,231.29
	b) Veneers & Allied Products	21,610.69	21,421.86	22,020.93	21,610.69	22,020.93
	c) Unallocated	4,215.84	3,845.72	5,393.80	4,215.84	5,393.80
	Total	82,556.47	82,101.66	81,646.02	82,556.47	81,646.02
4.	Segment Liabilities					
	a) Laminates & Allied Products	14,585.40	13,896.41	12,810.42	14,585.40	12,810.42
	b) Veneers & Allied Products	3,139.67	2,772.89	2,428.25	3,139.67	2,428.25
	c) Unallocated	1,875.49	1,983.10	691.42	1,875.49	691.42
	Total	19,600.56	18,652.40	15,930.09	19,600.56	15,930.09
5.	Capital employed					
	a) Laminates & Allied Products	42,144.54	42,937.67	41,420.87	42,144.54	41,420.87
	b) Veneers & Allied Products	18,471.02	18,648.97	19,592.68	18,471.02	19,592.68
	c) Unallocated	2,340.35	1,862.62	4,702.38	2,340.35	4,702.38
	Total	62,955.91	63,449.26	65,715.93	62,955.91	65,715.93

By order of the Board
For Greenlam Industries Limited



Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: February 06, 2018

GREENLAM INDUSTRIES LIMITED

Annexure-I

Reconciliation of Net Profit as per Ind AS & I-GAAP

(₹ in lacs)

Particulars	Standalone		Consolidated	
	Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016	31.12.2016	31.12.2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Net Profit after tax for the period as per I-GAAP	770.83	2567.27	976.86	3110.02
Recognition of Amortisation of Processing Fee on Borrowing	(3.68)	(11.02)	(3.68)	(11.02)
Recognition of Foreign Exchange Fluctuation Gain/(Loss) as MTM of Forward & IRS Contracts	(65.19)	(9.39)	(65.19)	(9.39)
Derecognition of Provision for Expected Cash Discounts of Outstanding Debtors	9.79	41.60	9.79	41.60
Recognition of Provision for Expected Credit Losses of Outstanding Debtors	6.09	(78.30)	6.09	(78.30)
Derecognition of Unamortised Expenses pertaining to Scheme of Arrangement	5.49	16.48	5.49	16.48
Recognition of Prepaid Security Deposit	(2.84)	(8.18)	(2.84)	(8.18)
Derecognition of Interest Income on Lease	2.91	8.20	2.91	8.20
Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	43.96	131.87	43.96	131.87
Deferred Tax impact of Ind AS adjustments	(19.42)	(14.79)	(19.42)	(14.79)
Net Impact of Ind AS adjustments	(22.89)	76.47	(22.89)	76.47
Exchange differences in translating the financial statements of foreign Subsidiaries			156.17	236.86
Actuarial loss on Defined Benefit plans reclassified from Employee Benefit Expense	(43.96)	(131.87)	(43.96)	(131.87)
Deferred Tax impact of Ind AS adjustments	15.22	45.64	15.22	45.64
Net Impact of Ind AS adjustments in OCI	(28.74)	(86.23)	127.43	150.63
Net Impact of Ind AS adjustments in Total Comprehensive Income	(51.63)	(9.76)	104.54	227.10
Total Comprehensive Income for the period as per Ind AS	719.20	2557.51	1081.40	3337.12



By order of the Board
For Greenlam Industries Limited

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: February 06, 2018

GREENLAM INDUSTRIES LIMITED

Notes to Standalone and Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 06, 2018.
2. The above financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
3. The above results have been subjected to limited review by the Statutory Auditors of the Company.
4. The Financial results are in compliance with Ind-AS pursuant to Ministry of Company Affairs notification notifying the Companies (Indian Accounting Standard) Rules 2015. The Company has adopted Ind AS with effect from 1st April 2017. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and all the figures for the quarter and nine months ended December 31, 2016 have been restated accordingly. The reconciliation of net profit as per Ind-AS & I-GAAP has been annexed herewith in Annexure-I.
5. The previous periods figures have been regrouped, reclassified and recasted wherever necessary.
6. The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a gain of ₹24.61 lacs (against a gain for the previous year of ₹17.07 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.
7. The consolidated financial results include the financial results of subsidiaries Greenlam Asia Pacific Pte. Ltd. and Greenlam America, Inc., and step-down subsidiaries Greenlam Europe (UK) Limited, Greenlam Asia Pacific (Thailand) Co., Ltd., Greenlam Holding Co., Ltd. and PT. Greenlam Asia Pacific.
8. The Company has not discontinued any of its operations during the period under review.
9. Consequent to the introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III on the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations and Segment Revenue (Gross) for the quarter and nine months ended December 31, 2017 are not comparable with previous periods. Following additional information is being provided Net of Excise Duty to facilitate comparison of Segment Revenue.

Particulars	Standalone					Consolidated				
	Quarter Ended			Nine Months Ended		Quarter Ended			Nine Months Ended	
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)
Segment Revenue										
a) Laminates & Allied Products	21,415.90	22,106.36	19,165.88	65,812.65	60,847.76	23,529.97	24,028.30	21,212.75	71,852.59	68,885.07
b) Veneers & Allied Products	4,495.33	3,527.21	3,005.71	11,506.85	9,444.61	4,495.33	3,527.21	3,005.71	11,506.85	9,444.61
c) Unallocated	-	-	-	-	-	-	-	-	-	-
Total	25,911.23	25,633.57	22,171.59	77,319.50	70,292.37	28,025.30	27,555.51	24,218.46	83,359.44	78,329.68
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Gross Sales / Income from Operations	25,911.23	25,633.57	22,171.59	77,319.50	70,292.37	28,025.30	27,555.51	24,218.46	83,359.44	78,329.68

Place: New Delhi
Date: February 06, 2018



By order of the Board
For Greenlam Industries Limited

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]